

## Kuafu Properties entered contract to acquire 1404 Stebbins Avenue in Bronx

**Bronx, NY (December 23, 2019)** – Kuafu Properties has entered contract to purchase 1404 Stebbins Avenue located in Bronx, NY. The future 7 floor development will consist of approximately 65 supportive housing units, 48 affordable housing units and a community facility space at the ground level. The project is a 4% LIHTC affordable project to be financed by HCR and low-income tax credits in partnership with a local non-profit organization. The development site is a 14,960 square foot lot located in the Charlotte Garden area one block from Crotona Park.

### 跨富地产已和卖家签订协议收购位于纽约布朗克斯 Stebbins 大道 1404 号的廉租房项目

纽约时间 2019 年 12 月 23 日：跨富地产已正式和卖家签订协议收购位于纽约布朗克斯 Stebbins 大道 1404 号的廉租房项目。该项目楼高 7 层，包括 65 套支持性廉租房，48 套普通廉租房及位于一楼的社区设施空间。跨富将和非盈利组织合作共同开发该项目。项目将由纽约州住房和社区复兴委员会和联邦政府的抵税额提供相应融资完成建设。

该项目占地 14,960 尺，位于距离布朗克斯 Crotona 公园一个街区的 Charlotte Garden 社区。