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JEFFREY DVORETT JOINS KUAFU PROPERTIES AS HEAD OF DEVELOPMENT

Will oversee all aspects of new development

NEW YORK – NOVEMBER 10, 2014 – Kuafu Properties announced today the appointment of Jeffrey Dvoretz as Head of Development. Mr. Dvoretz will be responsible for the planning, management, development, construction, marketing and sales for all new developments. In addition, he will aid in the U.S. expansion of Kuafu Properties, a New York City-based, full-service development and investment management platform bridging Chinese capital with prominent U.S. real estate projects.

Dvoretz joins Kuafu from Extell Development Company, where he served as the Senior Vice President for Development. During his nearly nine years there, Dvoretz managed and oversaw the development of over two million square feet of mixed use, residential and hospitality projects including the Hyatt Times Square, a 487 key hotel located in the heart of Times Square and ONE57, the most luxurious residential building in New York. One57 achieved numerous records for residential and hotel sales, and features 94 ultra-luxury residences above the 210 key flagship Park Hyatt Hotel.

Prior to Extell Development, Dvoretz was a member of the development team at the Clarett Group, a New York residential development company. He has also served as a strategy and operations consultant to some of the world's largest multinational corporations. He is a frequent guest lecturer and panelist on topics ranging from design and construction to economic trends in real estate development and served on the board of directors of several leading New York real estate organizations.

He received an MBA from Harvard Business School and BS in Industrial Engineering and Management Science with Departmental Honors from Northwestern University.

“Jeff brings an incomparable depth of NYC construction and development knowledge to Kuafu and is a leader in the industry”, said Denis Shan, Chairman of Kuafu Properties. “Jeff’s impact to Kuafu across all developments is immeasurable in mere dollars and cents. His expertise and leadership will further establish the company as a market leader.”

“Kuafu Properties is uniquely positioned to achieve some of the most exciting and innovative new developments in New York. Dvoretz said. “Our unique approach coupling (or applying or combining) local market expertise with a global perspective (or global platform or global sourcing platform), is an opportunity to unlock tremendous value and serve as a true differentiator in the market.”

About Kuafu Properties

Kuafu Properties, based in New York City, is a full-service development and investment management platform established with the vision of bridging Chinese capital with prominent US real estate projects. Kuafu has assembled an experienced team of real estate professionals with in-house capabilities ranging from architecture & design, legal & financial, to development & management. Kuafu continues to invest

Chinese capital, including EB-5 funding as well as traditional forms of equity, into suitable development and value-add projects. Kuafu's focus to date has been on New York City projects where it is actively pursuing additional investment opportunities.

Jeffrey Dvoretz 加入跨富地产，任开发总监

主导跨富地产的开发工作

纽约时间 - 2014年11月10日 - 跨富地产正式宣布 Jeffrey Dvoretz 加入跨富地产，担任开发总监。Dvoretz 先生将负责新开发的规划、管理、开发、建设、市场营销和销售等活动。同时，他也将负责跨富地产在美国的拓展。

在加入跨富地产之前，Dvoretz 在纽约最知名的开发公司之一，Extell 开发公司做高级开发副总监。在 Extell 的 9 年时间里，Dvoretz 主导了超过 2 百万平方英尺的混合大楼、住宅及酒店等项目的开发。主导开发项目中最出色的包括在时代广场中心的 Hyatt Times Square 和纽约最豪华的住宅 One57。One57 在酒店和住宅销售界均创造了多项纪录，其中拥有 210 套房间的 Park Hyatt 被 Hyatt 酒店公司已天价收购，而顶层的 94 座超豪华公寓也屡创销售新高。

再加入 Extell 之前，Dvoretz 曾在 Claretz 公司的开发团队工作。在这之前，Dvoretz 曾经在许多世界知名跨国公司担任运营顾问。他经常在有关设计，建筑和经济预测等方面的会谈上做主讲和专家。同时他也在几大纽约地产协会的董事会成员。

Dvoretz 先生拥有哈佛商学院的 MBA 学位，以及美国西北大学工程以及管理科学学士学位。

跨富董事长，单增亮发表了如下看法：“Jeff 是业内的佼佼者，同时也为跨富带来了无可比拟的纽约建筑和开发经验，而跨富也将在 Jeff 的指导下成为最顶尖的公司。”

对于自己的新岗位，Dvoretz 先生发表了如下看法：“独特的市场地位和平台是跨富地产最大的财富，我期待将跨富地产开发的项目做得更性感、更创新。同时，借助跨富的平台、经验和世界领先的格局观念，跨富地产开发的产品也必将带来巨大的价值。”

关于跨富地产

跨富地产是一家纽约本土的房地产开发和投资公司，在商业地产开发方面具有全面的业务能力。跨富地产成立的宗旨在于为美国境外投资者与纽约房地产市场之间架起一道桥梁。公司核心成员由多名精通纽约地产投资，开发和地产相关服务的专家组成，竭力为对纽约地产市场的外国投资人提供最资深，最专业的投资管理服务。跨富地产将持续将境外资本，如 EB-5 和股本投资等，投入适当的开发或增值项目中。目前为止，跨富地产的投资和开发的重点是纽约地区。同时，跨富地产也在积极拓展纽约地区的投资契机。